

SUN INTERNATIONAL LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/007528/06)
Share code: SUJ
ISIN: ZAE000097580
LEI: 378900835F180983C60
("Sun International" or "the Company")

TRADING STATEMENT

The Sun International group is currently finalising its financial results for the year ended 31 December 2022, which are expected to be released on the Stock Exchange News Service of the JSE Limited ("SENS") on or about Monday, 13 March 2023.

The board is delighted to report that the successful execution of the group's strategy has yielded excellent results, with strong growth in revenue, adjusted EBITDA, adjusted headline earnings as well as a significant reduction in group debt. Our urban casinos income rebounded with strong growth in income and improved margins, our hotels and resorts, especially Sun City, had an exceptional second half, SunSlots continued its strong performance while SunBet achieved exceptional growth in revenue and its key metrics.

Accordingly, shareholders are advised that a reasonable degree of certainty exists that the Company's: -

- basic earnings per share for the financial year ended 31 December 2022 is expected to be a profit of between 211 cents per share and 234 cents per share, which equates to an improvement of more than 100% when compared against the prior year's profit of 105 cents per share;
- headline earnings per share for the financial year ended 31 December 2022 is expected to be a profit of between 213 cents per share and 237 cents per share, which equates to an improvement of more than 100% when compared against the prior year's headline earnings profit of 106 cents per share; and
- adjusted headline earnings per share for the financial year ended 31 December 2022 is expected to be a profit of between 415 cents per share and 461 cents per share, which equates to an improvement of more than 100% when compared against the prior year's profit of 44 cents per share.

The primary difference between headline earnings and adjusted headline earnings relates to a change in the estimated redemption value of the SunWest put option liability of R510 million.

This trading statement has not been reviewed or reported on by Sun International's external auditor.

By order of the Board.

Johannesburg
3 March 2023

Sponsor to Sun International
INVESTEC BANK LIMITED