SUI
Sun International Limited – Business Update for the Quarter and Nine Months to 31 March 2010

Sun International Limited
(Incorporated in the Republic of South Africa)
(Registration number 1967/007528/06)
Share code: SUI ISIN: ZAE000097580

Business Update for the Quarter and Nine Months to 31 March 2010

Trading

<table>
<thead>
<tr>
<th></th>
<th>Quarter to 31 March</th>
<th>Nine months to 31 March</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2010 Rm</td>
<td>Change</td>
</tr>
<tr>
<td>Revenue</td>
<td>1 969</td>
<td>(1)</td>
</tr>
<tr>
<td>Casino</td>
<td>1 535</td>
<td>-</td>
</tr>
<tr>
<td>Rooms</td>
<td>219</td>
<td>(8)</td>
</tr>
<tr>
<td>Food, beverage and</td>
<td>215</td>
<td>-</td>
</tr>
<tr>
<td>other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>EBITDA</td>
<td>594</td>
<td>(8)</td>
</tr>
<tr>
<td>EBITDA margin (%)</td>
<td>30.2</td>
<td>(2.3)</td>
</tr>
</tbody>
</table>

Revenue for the quarter at R2 billion was 1% below last year. Gaming revenue and food, beverage and other revenue was in line with last year, while rooms revenue was 8% down on last year due to lower occupancies. Excluding Monticello, comparable revenue was 2% down on last year.

Due to the Chile earthquake in the early hours of Saturday 27 February 2010, the group results only include trading for Monticello up to that date which was revenue of R139 million and EBITDA of R8 million. The impact on February was further affected by missing the closing day of the quarterly promotion.

Comparable gaming revenue was in line with last year. Boardwalk and Sibaya achieved revenue growth of 7% and 4% respectively, while GrandWest and Carnival City achieved revenue growth of 1%. The group’s share of the Gauteng market increased by 0.9 percentage points to 21.4% over the same quarter last year. Sibaya’s share of the gaming market in Kwazulu-Natal for the quarter was marginally down on last year at 35.8% (35.9%).

Sun City’s revenue declined by 4%, while achieving room occupancy of 68%, 6 percentage points lower than last year. The Table Bay achieved occupancy of 62% (76%) resulting in a decline in revenue of 14%. The Zambian properties achieved an aggregate occupancy of 45% (48%) at an average room rate of US$204. The overall occupancy for the quarter at 68% was 6 percentage points below last year.

The group achieved an EBITDA margin of 30.2% which was 2.3 percentage points lower than the comparative quarter last year. The lower margin is due to the decline in comparable revenue and inflationary increases in operating costs. Excluding Monticello, the EBITDA margin was 32.1% for the quarter, 3.1 percentage points lower than last year.

Developments

South Africa
The upgrade and enhancement of the Wild Coast Sun is well under way. The upgrade and expansion of the casino floor was completed in December 2009 and the rooms refurbishment commenced in January 2010. The project will be completed in phases through to mid-2012 in order
to minimise disruption to the business. Due to the delays in awarding the licence and this approach, the costs have escalated to an estimated R400 million.

Chile
Property damage due to the earthquake is currently estimated at US$10 million. Repair works have already commenced and the facilities are expected to re-open early July 2010. The business interruption claim is currently being negotiated with insurers, and together with the property damage claim is subject to an US$8 million deductible.

Nigeria
The 200-slot and 8-table casino at the Federal Palace hotel was opened during December 2009 and the conference facility during January 2010 at a cost of US$19 million. Casino revenue of R12 million was achieved in the quarter.

The process of acquiring the balance of the shares and ultimately owning a 49% interest is nearing completion.

Boardwalk casino licence
The Boardwalk's casino licence in Port Elizabeth expires in October 2010. The Boardwalk was announced as the preferred bidder during September 2009. The conditions attached to the licence are still awaited from the Eastern Cape Gambling and Betting Board. The project includes plans for a five star hotel and conference centre, expanded gaming facilities and a new parkade at an estimated cost of R1 billion. The project is likely to be completed in late 2012.

Outlook
Trading conditions have stabilised and together with the anticipated benefits of the 2010 World Cup, growth in comparable revenue is expected for the remainder of the year. Comparable revenues for April 2010 were 2% above April 2009, a slight improvement on the decline experienced for the quarter to March.

The outlook has not been reviewed or reported on by the company's auditors.

13 May 2010