

Broad Based Black Economic Empowerment Verification Certificate

Issued to

Worcester Casino (Pty) Ltd t/a The Golden Valley Casino & Lodge

Level 1 Contributor

Measured Entity

Company Name	Worcester Casino (Pty) Ltd t/a The Golden Valley Casino & Lodge
Registration Number	1998/016221/07
VAT Number	4810228785
Address	North of the N1 Highway Between Brandwag & Roux Road, Worcester 6850

B-BBEE Status

B-BBEE Status Level	Level 1				
Total Points Obtained	103.74	EO: 24.76 points; MC: 12.52 points; SD: 22.06 points; ESD: 36.4 points; SED: 8 points			
Discounting Principle Applied	No	Procurement Recognition	135.00%	Empowering Supplier	Yes
Black Ownership	36.86%	Black Designated Groups	2.83%	51% Black Owned	No
Black Women Ownership	16.46%	Black Youth	2.72%	30% Black Women Owned	No
Black New Entrants	4.39%	Black Disabled	0.06%	Participated in Y.E.S Initiative	No
Normal Flow Through Applied	Yes	Black Unemployed	0.01%	Achieve Y.E.S Target and 2.5% Absorption	No
Modified Flow Through Applied	No	Black People Living in Rural Areas	0.03%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Mandated Investment Exclusion Applied	No	Black Military Veterans	0.00%	Achieve Double x Y.E.S Target and 5% Absorption	No
				Measurement Period Year End	31/12/2025

Issue Date	27/03/2026
Expiry Date	26/03/2027
Certificate Number	ELC14583RGENBBTOUR
Version	Final
Applicable Scorecard	Amended Tourism - Generic
Applicable BBEE Codes	Amended Tourism Codes Gazetted on 20 November 2015



EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Rating Agency

Per Anarisha Naidoo

Member - Verification Committee

SANAS Accredited



BVA018

Amended Tourism - Generic Scorecard - Condensed Report

Objective	Indicator	Weight	Actual Achieved	Target	Achieved against Target	Points
Broad Based Black Economic Empowerment Contribution		111.0				103.74
Objective : Ownership		27.00			91.69%	24.76
Equity Ownership	Exercisable Voting Rights by Black People	4.00	42.30%	30.00%	100.00%	4.00
	Exercisable Voting Rights by Black Women	2.00	18.23%	15.00%	100.00%	2.00
	Economic Interest to which Black People are entitled	4.00	36.86%	30.00%	100.00%	4.00
	Economic Interest to which Black Women are entitled	2.00	16.46%	15.00%	100.00%	2.00
	Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	3.00	5.74%	3.00%	100.00%	3.00
	Involvement in the ownership by Black New Entrants	4.00	4.39%	10.00%	43.94%	1.76
	A - Net Value	8.00	36.86%	30.00%	100.00%	8.00
	B - Economic Interest		36.86%	30.00%	100.00%	
Objective : Management Control		19.00			65.91%	12.52
Objective: Board Participation and Other Executive Management		9.00			72.87%	6.56
Management Control	% Exercisable Voting Rights of Black Board Members	2.00	63.38%	50.00%	100.00%	2.00
	% Exercisable Voting Rights of Black Women Board Members	1.00	26.75%	30.00%	89.17%	0.89
	% Black Executive Directors	2.00	100.00%	50.00%	100.00%	2.00
	% Black Women Executive Directors	1.00	0.00%	30.00%	0.00%	-
	% Black Executive Management	2.00	50.00%	60.00%	83.33%	1.67
	% Black Women Executive Management	1.00	0.00%	30.00%	0.00%	-
Objective : Employment Equity		10.00			59.65%	5.96
Employment Equity	% Black People in Senior Management	2.00	15.48%	60.00%	25.81%	0.52
	% Black Women in Senior Management	1.00	0.00%	30.00%	0.00%	-
	% Black People in Middle Management	2.00	61.98%	75.00%	82.64%	1.65
	% Black Women in Middle Management	1.00	35.53%	38.00%	93.49%	0.93
	% Black People in Junior Management	1.00	70.25%	80.00%	87.81%	0.88
	% Black Women in Junior Management	1.00	38.50%	40.00%	96.25%	0.96
	Black People Living with Disabilities as a % of All Employees	2.00	1.02%	2.00%	51.02%	1.02
	Bonus Points:					
% Black Disabled above 2% target	2.00	0.00%	1.00%	0.00%	-	

Amended Tourism - Generic Scorecard - Condensed Report

Objective	Indicator	Weight	Actual Achieved	Target	Achieved against Target	Points
Objective : Skills Development		20.00		-	110.30%	22.06
Skills Development	Skills Development Expenditure on Black People as a % of Leviaible Amount	5.00	5.95%	6.00%	99.16%	4.96
	Skills Development on Black Employees with disabilities as a % of Leviaible Amount	3.00	0.35%	0.30%	100.00%	3.00
	Black People Participating in Learnerships, Apprenticeships and Internships as a % of Total Employees	8.00	3.44%	3.50%	98.39%	7.87
	Unemployed Black People Participating in the Learning Matrix as a % of Total Employees	4.00	2.17%	3.00%	72.47%	2.90
	Bonus Point: Number of Black People Absorbed	5.00	66.67%	100%	66.67%	3.33
Objective: Enterprise and Supplier Development		40.00			90.99%	36.40
Objective : Preferential Procurement		25.00			85.58%	21.40
Preferential Procurement	Weighted BEE Procurement Expenditure - All Suppliers	5.00	100.34%	80.00%	100.00%	5.00
	Weighted BEE Procurement Expenditure - Qualifying Small Enterprises	3.00	8.50%	15.00%	56.65%	1.70
	Weighted BEE Procurement Expenditure - Exempted Micro Enterprises	4.00	11.47%	15.00%	76.47%	3.06
	Weighted BEE Procurement Expenditure - Suppliers that are at least 51% Black Owned	9.00	35.48%	40.00%	88.70%	7.98
	Weighted BEE Procurement Expenditure - Suppliers that are at least 30% Black Women Owned	4.00	10.96%	12.00%	91.37%	3.65
Objective : Enterprise and Supplier Development		15.00			100.00%	15.00
Enterprise and Supplier Development	Annual Value of all Supplier Development Contributions as a % of NPAT	10.00	9.28%	3.00%	100.00%	10.00
	Annual Value of all Enterprise Development Contributions as a % of NPAT	5.00	0.59%	0.50%	100.00%	5.00
	Bonus Point: Graduation	1.00	No	Yes	0.00%	-
	Bonus Point: Creating Jobs	1.00	No	Yes	0.00%	-
Objective : Socio Economic Development		5.00			160.00%	8.00
Socio-Economic Development	Annual Value of all Socio-Economic Development Contributions as a % of NPAT	5.00	1.38%	1.00%	100.00%	5.00
	Bonus Point: Status of TOMSA Levy Collector	3.00	Yes	Yes	100.00%	3.00