

SOCIO-ECONOMIC DEVELOPMENT



Socio-Economic Development (SED) is integral to our business strategies, all of which help us create shared value, fulfil our licence conditions, and promote B-BBEE and corporate governance processes. Our social licence to operate means we strive to uplift, empower and share value across the communities where our units are located. We understand that community cohesion is critical to our future sustainability.

Qualification and allocation is depending on the project meeting Sun International Socio-Economic Development Policy.

Creating value

70% of the SED spend is allocated to group projects.

30% is allocated to property-specific projects.

SED initiatives are focused on **education, sports and arts and culture projects.**

Effective stakeholder engagement is critical to the group and continues to receive critical focus.

Compliance & Criteria

1) Registration

- Must be a registered Non-Profit Organisation (NPO) and/or
- a Section 21 (not for gain) Company and/or
- a Registered Charitable Trust.

2) Management

- Must be in existence for more than two years
- Must have a management board in place.

3) Accountability

- Must have a cheque account in the organisation's name with more than one signatory
- Must have audited financial statements
- Must have at least one annual report
- Must be able to issue a Section 18A Certificate.

Applications for SED assistance may be submitted on the following basis:

- Applications shall be approved or declined at the sole discretions of the Units SED Committee
- Applications that are incomplete or do not contain supporting documents shall be rejected without consideration
- Applications for funding out of Sun International key focus areas, namely; Education, Sports and the Arts that are not specially motivated shall be rejected without consideration
- No funding to individuals
- No funding to religious bodies
- No funding to political parties & activities
- No funding for local travel and overseas trips.

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Name of Organisation/Institution:

Contact Details:

Physical Address:

Province:

Project Beneficiaries and Impact on Beneficiaries:

Name of the Contact Person:

Email:

Project Budget:

(Please provide details of total project budget)

Name of the Project:

Area of focus:

Education and development

Health

Sports

Environment

Arts & Culture

Other

Assistance request:

Donation/Funding amount

Once off donation

Partnership intervention

Assistance programme

Do you receive a state subsidy, if so tick the appropriate box *(Please tick)*

Department of Education

Department of Social Development

Department of Environmental Affairs

Other

Date request sent:

(Please check if all required documents are attached before submitting a form).



The following items must be attached to this application:

- Background information on organisation
- Organisation's constitution
- List of directors and members of trustees
- Details of project requiring funding
- Last audited financials
- Tax exemption certificate budget for year
- Independent persons report verifying % of black people benefited

Signature of duly authorized person

Date

All documents to be sent to:

SED COMMITTEE - Unit Name

Tel:

Fax:

Email:

Unit Address: